



NEWS RELEASE

FIRST GROWTH FUNDS MAKES PROFIT FROM ROOLIFE

October 19, 2020 – First Growth Funds Limited (CSE: FGFL) (“Company”) is pleased to announce it has successfully sold its investment in RooLife (ASX: RLG) for \$294,283, a profit of \$94,283 or 47%.

At the time First Growth Funds invested in RooLife it also received one for one matching options at no cost. The Company continues to hold these listed and fully tradable options valued at last close at \$66,666.

First Growth Funds is also pleased to announce it has signed an agreement to invest \$100,000 in fintech company HirePay (<https://www.hirepay.co>). The investment is subject to HirePay securing a loan or credit facility of not less than \$20,000,000 to support their loan book. HirePay is looking to list on the ASX over the next 12 months.

First Growth Funds is actively working on new opportunities and will provide further updates in due course.

About First Growth Funds Limited

First Growth Funds Limited invests across a broad range of asset classes including listed equities, private equity, blockchain and digital assets. The company also operates an advisory business providing corporate advisory, capital raising and capital markets support to its portfolio. www.firstgrowthfunds.com

THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

FORWARD LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. The forward-looking statements and information are based on certain key expectations and assumptions made by management of the Company.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive.

The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws or the Canadian Securities Exchange. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.