



NEWS RELEASE

FIRST GROWTH FUNDS LIMITED – SIGNS AGILE INVESTOR RELATIONS FIRM

August 3, 2020 – First Growth Funds Limited (CSE: FGFL) (“FGFL or the “Company”) is pleased to announce that it has entered into an arms-length investor relations agreement (the “Agreement”) with Agile Investor Relations Inc (“Agile”) to assist in its marketing and investor communication activities. The term of the Agreement is for four months commencing on August 1, 2020. The Agreement may be renewed upon the mutual consent of FGFL and Agile. As consideration for the services provided, FGFL will pay Agile an aggregate fee of C\$40,000 and grant 500,000 options to acquire 500,000 shares of the Company (“Shares”) with an exercise price of C\$0.28 per Share with a 12-month term. The options are cancelled 30 days from termination of the Agreement. The Shares issued upon exercise of the options will have a hold period of four months and one day from the date of issue of the Shares.

Agile provides digital and traditional investor relations solutions to public companies to improve the quality and scope of shareholder communications, compliance, and investor awareness. Agile will be responsible for arranging meetings with the financial community in North America, and also manage shareholder and broker inquiries.

About First Growth Funds Limited

First Growth Funds Limited invests across a broad range of asset classes including listed equities, private equity, blockchain and digital assets. The company also operates an advisory business providing corporate advisory, capital raising and capital markets support to its portfolio.

THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

FORWARD LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. The forward-looking statements and information are based on certain key expectations and assumptions made by management of the Company.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive.

The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws or the Canadian Securities Exchange. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.